FOURTH RECULAR SESSION, 1982

WM

c. B. No. 2-266

A BILL FOR AN ACT

To repeal Public Law No. 7-32, as amended by section 3 of Public Law No. 7-67 and Public Laws Nos. 7-94, 1-123, and 2-27, relating to a progressive income tax; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Public Law No. 7-32, as amended by section 3 of
- 2 Public Law No. 7-67 and Public Laws Nos. 7-94, 1-123, and 2-27,
- 3 relating to a progressive income tax, is hereby repealed in its
- 4 entirety.
- 5 Section 2. This act shall become law upon approval by the
- 6 President of the Federated States of Micronesia or upon its becoming
- 7 law without such approval.

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9	Date:	10/18/82	Introduced	by: MM Nachbarr
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